MANCHESTER COUNTY BRIDGE ASSOCIATION

TREASURER’S REPORT FOR THE AGM ON 29TH JUNE 2023

I attach for your consideration a copy of the accounts (and the notes relating thereto) together with the Audit report, for the financial year ending 31st March 2023.

Whilst the County’s finances are fairly static, I have to report a loss this year of £1,755. There are several contributary factors and considering them all we have actually done remarkably well:-

1. League entries were down by two thirds providing income of only £916.
2. We had Tollemache expenses of £1,000 where there were none for a few years when played online.
3. Advertising in local newspapers trying to attract beginners - £591.
4. We again had no income from UMS contributions.

After discussions with our Accountant and my Executive, I have taken the step of closing our Skipton Building Society account where interest rates have been very poor for several years. Also, and with the approval of the Cantor Family, I have taken the Cantor Fund money, added to our BS money and some money from our current account, to apply for a One Year Fixed Rate Bond. This application has been accepted and the Bond will yield £595 by this time next year. Naturally, we still have enough working capital in our current account.

I am proposing that we re-introduce the 7p UMS from the 2024-25 year in order to stabilise the finances. This is the same level as our UMS pre-Covid and lockdown.

In the pursuit of face-to-face bridge, I hope that all our affiliated clubs and our County events will start to see an increase in attendances – this will not only improve our social health and wellbeing but the continued financial success of the clubs and the county.

I thank Howard Stubbings, our Honourary Accountant, for his continued support and producing the Accounts, and Peter Green, our Honourary Auditor, for the audit thereof.

Joy Blakey

MCBA Hon Treasurer